

## ARE YOU THINKING ABOUT RETIRING?

- If you are planning on retiring in the near future, the following information may assist you in your decision-making.

## HEALTH INSURANCE

- If you retire from Alachua County Public Schools you have the option to continue your health insurance coverage through payroll deduction from your retirement check. You also will receive \$5.00 "per year of service" per month as a subsidy towards your insurance from the Division of Retirement. (Example: If you have 30 years of service you would receive 30 X \$5.00 = \$150.00 towards insurance per month.) Maximum subsidy is \$150.00.



| Effective 1/1/19          |                  |                   |
|---------------------------|------------------|-------------------|
|                           | \$750 Deductible | \$1500 Deductible |
| <b>Single Coverage</b>    |                  |                   |
| Monthly                   | \$545.75         | \$476.99          |
| Annual                    | \$6,548.98       | \$5,723.88        |
| <b>Dependent Coverage</b> |                  |                   |
| Spouse Only               |                  |                   |
| Monthly                   | \$1,174.58       | \$1,002.06        |
| Annual                    | \$14,094.91      | \$12,024.74       |
| <b>Child (ren) Only</b>   |                  |                   |
| Monthly                   | \$1,068.64       | \$913.62          |
| Annual                    | \$12,823.69      | \$10,963.45       |
| <b>Family Only</b>        |                  |                   |
| Monthly                   | \$1,322.27       | \$1,125.39        |
| Annual                    | \$15,867.23      | \$13,504.73       |

## LIFE INSURANCE

- Retirees have an option to keep current life insurance through payroll deduction from your retirement check.

| START Here     |                 |                | THEN GO        |                 |                | ACROSS         |                 |                |                |                 |                |
|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|
| UNDER AGE 65   |                 |                | Ages 65-69     |                 |                | Ages 70-79     |                 |                | Ages 80+       |                 |                |
| Benefit Amount | Monthly Premium | Annual Premium | Benefit Amount | Monthly Premium | Annual Premium | Benefit Amount | Monthly Premium | Annual Premium | Benefit Amount | Monthly Premium | Annual Premium |
| \$10,000.00    | \$9.00          | \$108.00       | \$6,500.00     | \$6.76          | \$81.12        | \$5,000.00     | \$6.40          | \$76.80        | \$5,000.00     | \$7.30          | \$87.60        |
| \$20,000.00    | \$18.00         | \$216.00       | \$13,000.00    | \$13.52         | \$162.24       | \$10,000.00    | \$12.80         | \$153.60       | \$10,000.00    | \$14.60         | \$175.20       |
| \$30,000.00    | \$27.00         | \$324.00       | \$19,500.00    | \$20.28         | \$243.36       | \$15,000.00    | \$19.20         | \$230.40       | \$15,000.00    | \$21.90         | \$262.80       |
| \$40,000.00    | \$36.00         | \$432.00       | \$26,000.00    | \$27.04         | \$324.48       | \$20,000.00    | \$25.60         | \$307.20       | \$20,000.00    | \$29.20         | \$350.40       |
| \$50,000.00    | \$45.00         | \$540.00       | \$32,500.00    | \$33.80         | \$405.60       | \$25,000.00    | \$32.00         | \$384.00       | \$25,000.00    | \$36.50         | \$438.00       |
| \$60,000.00    | \$54.00         | \$648.00       | \$39,000.00    | \$40.56         | \$486.72       | \$30,000.00    | \$38.40         | \$460.80       | \$30,000.00    | \$43.80         | \$525.60       |
| \$70,000.00    | \$63.00         | \$756.00       | \$45,500.00    | \$47.32         | \$567.84       | \$35,000.00    | \$44.80         | \$537.60       | \$35,000.00    | \$51.10         | \$613.20       |
| \$80,000.00    | \$72.00         | \$864.00       | \$52,000.00    | \$54.08         | \$648.96       | \$40,000.00    | \$51.20         | \$614.40       | \$40,000.00    | \$58.40         | \$700.80       |
| \$90,000.00    | \$81.00         | \$972.00       | \$58,500.00    | \$60.84         | \$730.08       | \$45,000.00    | \$57.60         | \$691.20       | \$45,000.00    | \$65.70         | \$788.40       |
| \$100,000.00   | \$90.00         | \$1,080.00     | \$65,000.00    | \$67.60         | \$811.20       | \$50,000.00    | \$64.00         | \$768.00       | \$50,000.00    | \$73.00         | \$876.00       |